



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0905 Hoboken City - County of Hudson

Introduced

Municode: 0905

Filename: 0905_fbi_2016.xlsm

Website: www.hobokennj.org

Phone Number:

Mailing Address:

94 Washington Street

[Email the UFB if not using Outlook](#)

Municipality: Hoboken

State: NJ

Zip: 07030

07030

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Dawn		Zimmer	12/31/2017	dzimmer@hobokennj.gov

Chief Administrative Officer

Quentin		Wiest		qwiest@hobokennj.gov
---------	--	-------	--	----------------------

Chief Financial Officer

George		DeStefano		gdestefano@hobokennj.gov
--------	--	-----------	--	--

Municipal Clerk

James		Farina		cityclerk@hobokennj.gov
-------	--	--------	--	-------------------------

Registered Municipal Accountant

Steve		Wielkotz		fwcc@optonline.net
-------	--	----------	--	--------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Ravinder		Bhalla	12/31/2017	
Peter		Cunningham	12/31/2019	
Michael		DeFusco	12/31/2019	
James		Doyle	12/31/2017	
Tiffanie		Fisher	12/31/2019	
Jennifer		Giattino	12/31/2019	
David		Mello	12/31/2017	
Ruben		Ramos, Jr.	12/31/2019	
Michael		Russo	12/31/2019	



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.469	\$52,377,117.00	31.37%	\$2,434.11	Municipal Purpose Tax	ACTUAL	\$54,085,664.00
Municipal Library	0.037	\$4,143,902.00	2.48%	\$192.03	Municipal Library	ACTUAL	\$4,419,074.00
Municipal Open Space	0.020	\$2,231,636.00	1.34%	\$103.80	Municipal Open Space	ACTUAL	\$2,244,698.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.361	\$40,245,654.00	24.10%	\$1,873.59	Local School District	ESTIMATED	\$41,725,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.604	\$67,327,339.13	40.33%	\$3,134.76	County Purposes	ESTIMATED	\$69,400,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.006	\$636,000.18	0.38%	\$31.14	County Open Space	ESTIMATED	\$650,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	1.497	\$166,961,648.31	100.00%	\$7,769.43	Total ESTIMATED amount to be raised by taxes		\$172,524,436.00
Total Taxable Valuation as of October 1, 2015 <u>\$11,223,489,397.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 53,507,496.61		
Current Year Average Residential Assessment <u>\$519,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 108,712,234.61		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$114,019,698.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$169,224,436.00		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) \$3,300,000.00		
	0.469	0.482	2.77%		Total Amount to be Raised by Taxes \$172,524,436.00		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.09%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$52,377,117.00	\$54,085,664.00	3.26%	\$1,708,547.00	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 166,720,871.80		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2015 168,044,578.47		
	\$2,434.11	\$2,501.58	2.77%	\$67.47	% of Taxes Collected, CY 2015 <u>99.21%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2015 <u>\$952,199.28</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.15%	\$975,000.00	\$10,650,000.00	\$11,625,000.00	\$10,000,000.00		\$1,625,000.00					
08	Local Revenue	-0.97%	(\$385,246.38)	\$39,829,837.38	\$39,444,591.00	\$23,529,191.00		\$15,915,400.00					
09	State Aid (without offsetting appropriation)	0.00%	(\$0.02)	\$11,113,035.02	\$11,113,035.00	\$11,113,035.00							
08	Uniform Construction Code Fees	-0.03%	(\$588.40)	\$2,047,588.40	\$2,047,000.00	\$2,047,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-81.93%	(\$930,375.61)	\$1,135,511.22	\$205,135.61	\$205,135.61							
08	Other Special Items	-6.57%	(\$400,627.19)	\$6,098,762.19	\$5,698,135.00	\$5,698,135.00							
15	Receipts from Delinquent Taxes	9.61%	\$80,206.35	\$834,793.65	\$915,000.00	\$915,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.67%	(\$919,126.38)	\$55,004,790.38	\$54,085,664.00	\$54,085,664.00							
07	Minimum Library Tax	6.64%	\$275,172.00	\$4,143,902.00	\$4,419,074.00	\$4,419,074.00							
54	Open Space Levy Tax	-0.24%	(\$5,392.03)	\$2,245,392.03	\$2,240,000.00		\$2,240,000.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.98%	(\$1,310,977.66)	\$133,103,612.27	\$131,792,634.61	\$112,012,234.61	\$2,240,000.00	\$17,540,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time								Parking						
20	General Government	132.00	23.00	-5.35%	(\$968,291.61)	\$18,106,148.22	\$17,137,856.61	\$6,752,521.00	\$255,935.61	\$2,240,000.00	\$7,889,400.00					
21	Land-Use Administration	7.00		-13.05%	(\$140,636.00)	\$1,078,021.00	\$937,385.00	\$937,385.00								
22	Uniform Construction Code	11.00		6.33%	\$59,898.00	\$946,700.00	\$1,006,598.00	\$1,006,598.00								
23	Insurance			7.93%	\$1,854,000.00	\$23,366,000.00	\$25,220,000.00	\$23,195,000.00			\$2,025,000.00					
25	Public Safety	276.00	76.00	1.21%	\$379,917.00	\$31,284,093.00	\$31,664,010.00	\$31,664,010.00								
26	Public Works	34.00	1.00	0.93%	\$26,739.00	\$2,870,814.00	\$2,897,553.00	\$2,897,553.00								
27	Health and Human Services	23.00	5.00	0.93%	\$16,871.00	\$1,815,999.00	\$1,832,870.00	\$1,832,870.00								
28	Parks and Recreation	14.00	2.00	2.82%	\$32,289.00	\$1,145,443.00	\$1,177,732.00	\$1,177,732.00								
29	Education (including Library)			6.64%	\$275,172.00	\$4,143,902.00	\$4,419,074.00	\$4,419,074.00								
30	Unclassified			10.85%	\$499,750.00	\$4,604,400.00	\$5,104,150.00	\$5,104,150.00								
31	Utilities and Bulk Purchases			-5.00%	(\$100,000.00)	\$2,000,000.00	\$1,900,000.00	\$1,900,000.00								
32	Landfill / Solid Waste Disposal	13.00	7.00	5.81%	\$289,219.00	\$4,979,719.00	\$5,268,938.00	\$5,268,938.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			3.38%	\$368,171.00	\$10,880,343.00	\$11,248,514.00	\$10,173,514.00			\$1,075,000.00					
37	Judgements			-42.31%	(\$550,000.00)	\$1,300,000.00	\$750,000.00	\$750,000.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	22.00		-0.60%	(\$7,786.00)	\$1,306,381.00	\$1,298,595.00	\$1,298,595.00								
44	Capital			101.90%	\$565,260.00	\$554,740.00	\$1,120,000.00	\$870,000.00			\$250,000.00					
45	Debt			7.22%	\$658,885.00	\$9,128,615.00	\$9,787,500.00	\$7,586,500.00			\$2,201,000.00					
46	Deferred Charges			-1.28%	(\$21,064.00)	\$1,642,923.00	\$1,621,859.00	\$1,621,859.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$3,300,000.00	\$3,300,000.00	\$3,300,000.00								
55	Surplus General Budget			0.00%	\$0.00	\$4,100,000.00	\$4,100,000.00				\$4,100,000.00					
	Total	532.00	114.00	2.52%	\$3,238,393.39	\$128,554,241.22	\$131,792,634.61	\$111,756,299.00	\$255,935.61	\$2,240,000.00	\$17,540,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
Church Towers	Aff. Housing	\$488,029.00	\$82,318,000.00	\$1,232,300.00
Marine View Plaza	Aff. Housing	\$728,125.00	\$50,000,000.00	\$748,500.00
Clock Towers	Aff. Housing	\$141,594.00	\$35,135,700.00	\$525,981.00
Marion Towers	Aff. Housing	\$180,880.00	\$40,916,000.00	\$612,513.00
Midway 500 Adams St.	Aff. Housing	\$199,181.60	\$15,320,700.00	\$229,351.00
1203-1219 Willow Ave	Aff. Housing	\$218,752.00	\$18,265,700.00	\$273,438.00
Washington Estates	Aff. Housing	\$383,608.00	\$30,751,700.00	\$460,353.00
Bloomfield Manor	Aff. Housing	\$133,259.00	\$10,394,000.00	\$155,598.00
Hudson Estates	Aff. Housing	\$416,241.00	\$32,056,000.00	\$479,878.00
Westview Associates	Aff. Housing	\$211,362.00	\$21,007,000.00	\$314,475.00
Northvale I	Aff. Housing	\$326,760.00	\$27,699,000.00	\$414,654.00
Northvale II	Aff. Housing	\$275,830.29	\$25,889,000.00	\$387,558.00
Northvale IIIA	Aff. Housing	\$131,843.00	\$15,076,900.00	\$225,701.00
Northvale IIIB	Aff. Housing	\$231,476.00	\$19,722,600.00	\$281,774.00
Northvale IV	Aff. Housing	\$21,553.00	\$3,084,400.00	\$46,173.00
Columbian Towers	Aff. Housing	\$123,619.00	\$27,325,700.00	\$409,066.00
Church Square South	Aff. Housing	\$182,703.00	\$23,152,000.00	\$346,585.00
Elysian Estates	Aff. Housing	\$108,103.00	\$13,242,000.00	\$198,233.00
Willow Ave 800-812	Aff. Housing	\$103,426.00	\$10,664,000.00	\$159,640.00
Eastview Associates	Aff. Housing	\$144,745.00	\$19,068,900.00	\$285,461.00
Columbia Arms	Aff. Housing	\$29,747.00	\$13,725,700.00	\$205,474.00
SJP BL231.02 Lot 3 Q-Bldg	Comm./Indust.	\$1,227,720.00	\$138,643,000.00	\$2,075,486.00
SJP BL231.02 Lot 1 Q-Bldg	Comm./Indust.	\$1,227,705.00	\$138,643,000.00	\$2,075,486.00
SJP/Applied BL231.4 Lot 1	Comm./Indust.	\$1,854,050.00	\$182,627,000.00	\$2,733,926.00
1118 Adams BL104 L1	Aff. Housing	\$47,627.53	\$35,479,000.00	\$531,120.00
CLPF-Jefferson/Urban	Aff. Housing	\$633,815.00	\$81,146,000.00	\$1,214,756.00
Hoboken Hotel LLC	Comm./Indust.	\$559,615.00	\$192,000,000.00	\$2,874,240.00
201-219 River St	Comm./Indust.	\$1,227,350.00	\$137,248,100.00	\$2,054,603.00
Total Long Term Exemptions - Column Total		11,558,719.42	1,440,601,100.00	21,552,323.00
Mark "X" if Grand Total				

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		9.00	309,957.47	\$219,582.00		\$8,000.00	\$63,711.00	\$18,664.47
Supervisory Staff (Department Heads & Managers)	50.00	1.00	6,647,368.71	\$4,591,279.00	\$100,000.00	\$572,073.36	\$993,757.63	\$390,258.72
Police Officers (Including Superior Officers)	133.00	13.00	21,717,756.89	\$13,896,418.00	\$993,200.00	\$3,567,210.50	\$3,007,804.88	\$253,123.51
Fire Fighters (Including Superior Officers)	113.00		19,274,522.49	\$12,450,102.00	\$710,000.00	\$3,195,941.18	\$2,694,757.57	\$223,721.73
All Other Union Employees not listed above	192.00	55.00	14,266,141.44	\$9,476,172.18	\$702,697.10	\$1,180,731.05	\$2,051,066.47	\$855,474.64
All Other Non-Union Employees not listed above	44.00	36.00	5,679,588.30	\$3,759,776.82	\$278,802.90	\$468,468.19	\$813,783.46	\$358,756.94
Totals	532.00	114.00	67,895,335.29	\$44,393,330.00	\$2,784,700.00	\$8,992,424.29	\$9,624,881.00	\$2,100,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	186.00	\$12,054.60	\$2,242,155.60	187.00	\$10,900.00	\$2,038,300.00
Parent & Child	71.00	\$21,916.20	\$1,556,050.20	67.00	\$19,910.00	\$1,333,970.00
Employee & Spouse (or Partner)	0.00		\$0.00			\$0.00
Family	248.00	\$32,855.28	\$8,148,109.44	253.00	\$29,620.00	\$7,493,860.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,407,000.00)			(\$1,887,000.00)
Subtotal	505.00		\$9,539,315.24	507.00		\$8,979,130.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00	1	\$10,900.00	\$10,900.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	3	\$32,855.28	\$98,565.84	3	\$29,620.00	\$88,860.00
Employee Cost Sharing Contribution (enter as negative -)			(\$13,000.00)			(\$13,000.00)
Subtotal	3.00		\$85,565.84	4.00		\$86,760.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	186	\$12,054.60	\$2,242,155.60	176	\$11,267.00	\$1,982,992.00
Parent & Child	18	\$21,916.20	\$394,491.60	16	\$20,736.00	\$331,776.00
Employee & Spouse (or Partner)	0		\$0.00			\$0.00
Family	251	\$32,855.28	\$8,246,675.28	221	\$30,759.00	\$6,797,739.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	455.00		\$10,883,322.48	413.00		\$9,112,507.00
GRAND TOTAL	963.00		\$20,508,203.56	924.00		\$18,178,397.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	Utility Fund - Principal	\$1,551,000.00	\$1,495,000.00	\$1,671,000.00	\$16,200,000.00
Regional School Debt		\$0.00	Utility Fund - Interest	\$650,000.00	\$560,669.00	\$572,857.50	\$3,260,390.38
Utility Fund Debt			Bond Anticipation Notes - Principal	\$903,500.00			
Parking	\$29,642,000.00	\$29,642,000.00	Bond Anticipation Notes - Interest	\$685,000.00			
0		\$0.00	Bonds - Principal	\$4,547,000.00	\$5,335,271.00	\$5,476,383.00	\$54,144,896.45
0		\$0.00	Bonds - Interest	\$1,114,000.00	\$1,320,707.19	\$1,823,933.98	\$30,498,873.82
0		\$0.00	Loans & Other Debt - Principal	\$171,000.00	\$306,755.00	\$417,633.00	\$7,919,761.00
0		\$0.00	Loans & Other Debt - Interest	\$166,000.00	\$137,796.00	\$133,046.00	\$1,010,479.00
0		\$0.00					
0		\$0.00	Total	\$9,787,500.00	\$9,156,198.19	\$10,094,853.48	\$113,034,400.65
<u>Municipal Purposes</u>							
Debt Authorized	\$54,125,075.88	\$54,125,075.88	Total Principal	\$7,172,500.00	\$7,137,026.00	\$7,565,016.00	\$78,264,657.45
Notes Outstanding	\$42,957,456.00	\$42,957,456.00	Total Interest	\$2,615,000.00	\$2,019,172.19	\$2,529,837.48	\$34,769,743.20
Bonds Outstanding	\$27,084,442.00	\$27,084,442.00	% of Total Current Year Budget	7.43%			
Loans and Other Debt	\$9,988,851.63	\$360,973.65	\$9,627,877.98				
Total (Current Year)	\$163,797,825.51	\$30,002,973.65	\$133,794,851.86				
Population (2010 census)	50,005						
Per Capita Gross Debt	\$3,275.63						
Per Capita Net Debt	\$2,675.63						
3 Yr. Average Property Valuation		\$12,258,159,821.67					
Net Debt as % of 3 Year Avg Property Valuation		1.09%					
			Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
